

Instructions and Suggestions (Assessment of answer is depending up on the situation and these are only suggestions).
ECONOMICS - 22

Time: 3.15 Hours

II P.U.C.

Max. Marks: 100

Part - A

I Answer to all Ten questions - no choice $10 \times 1 = 10$

* Answer in a sentence or a word or in a point each.

* Explanation not necessary.

Part - B

II Answer to any Ten questions - 2 choices $10 \times 2 = 20$

* Answer in four sentences or four points or mention any 2 differences (if they ask)

* Explanation not necessary

Part - C

III Answer to any eight questions - 4 choices $8 \times 5 = 40$

* Answer in 15 sentences each

* For 5 points — 3 Marks
and for explanation — 2 Marks } - 5 Marks

* For suitable diagram - 3 Marks
and for explanation - 2 Marks } - 5 Marks

Part - D

IV Answer to any two questions - 2 choices $10 \times 2 = 20$

* Answer in 40 sentences each

* For 10 points & introduction - 5 Marks
* For Explanation & conclusion - 5 Marks } - 10 Marks

* For suitable diagram - 5 Marks
* For explanation - 5 Marks } - 10 Marks.

Part - E

V Answer to any two questions - 1 choice $5 \times 2 = 10$

* Answer in 15 sentences

* Write required diagram, table or the problem.

MODEL QUESTION PAPER - 4

SECOND P.U.C. ECONOMICS-II

Time: 3.15 Hours

Max. Marks: 100

Part -A

I Answer the following questions in one sentence each.

1. What is utility. **10X1=10**
2. $Q_d=f(p)$. Identify the independent variable in it.
3. What is production?
4. Who is the price taker in perfect competition.
5. What do you mean by normal profit.
6. Define micro economics.
7. Expand GDP.
8. What is bank rate?
9. Give the meaning of investment.
10. What is balance of payment?

Part - B

IV Answer any ten of the following questions in four

Sentences each. **10X2= 20**

11. Name the types of economy.
12. Differentiate total utility and marginal utility.
13. Why are average cost and marginal cost curves 'U' shaped.
14. Write the three essentials of a market.
15. What is selling cost? Mention its main objective.
16. Name any two areas of study under macro economics.
17. Distinguish between final goods and intermediate goods.
18. Distinguish between narrow money and broad money.
19. Differentiate between surplus budget and deficit budget.
20. Name any four objectives of fiscal policy.

21. What do you mean by multilateral trade?
22. What are the differences between induced and Autonomous investment.

Part – C

IV Answer any eight of the following questions in fifteen

Sentences each.

5X8 =40

23. Write a short note on mixed economy.
24. Explain the optimal choice of the consumer of Consumer's equilibrium through indifference curve Analysis.
25. Explain the various types of short-run cost.
26. State the law of demand. Why does the demand curve Slope downward.
27. AR and MR curves of a firm in perfect competition Takes the shape of the horizontal line. Explain with this with a diagram.
28. Describe the features of monopoly.
29. Explain the limitations of macro economics.
30. Describe the relationship between national income and Economic welfare.
31. Explain the primary functions of Money.
32. Explain investment function.
33. Write a note on deficit finance.
34. Write a note various concepts of international trade.

Part – D

IV Answer any two of the following questions in forty

Sentences each.

2X10 =20

35. Explain the law of diminishing marginal utility with a schedule and diagram.

36. Diagrammatically explain how a perfect competitive Market attains equilibrium.
37. Explain the functions of RBI.
38. Discuss diagrammatically the short-run equilibrium Of monopolistic firm.

Part -E

V Answer any two of the following questions in fifteen

Sentences each.

2X5 =10

39. Write the process of credit creation by commercial banks
With the help of an example.
40. Calculate the missing costs.

Out put	TFC	TVC	TC	AFC	AVC	AC
1	50	?	70	50	?	?
2	?	30	?	25	?	40
3	50	?	90	?	13.33	30
4	50	60	110	12.5	15	27.5
5	50	90	?	10	18	?

[For blind students only: Give the meaning of TFC, TVC, TC, AC and MC.]

41. If the demand and supply function of raw cotten are
 $Q_d=250-50P$ and $Q_s=25+25P$, find the equilibrium price
And the equilibrium quantity demanded and supply and
Prove that any price other than equilibrium price leads
Either to excess supply or excess demand.

***** END *****